

NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST *

* Asterisks denote mandatory information

Name of Announcer *	MDR LIMITED
Company Registration No.	200009059G
Announcement submitted on behalf of	MDR LIMITED
Announcement is submitted with respect to *	MDR LIMITED
Announcement is submitted by *	ONG GHIM CHOON
Designation *	CHIEF EXECUTIVE OFFICER AND DIRECTOR
Date & Time of Broadcast	29-Nov-2010 18:01:04
Announcement No.	00100

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer *

26-11-2010

2. Name of <u>Substantial Shareholder</u> *

TAN HOR THYE

3. Please tick one or more appropriate box(es): *

• Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1.	Date of change of [Select Option]	
2.	Name of Registered Holder	
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	

4. Information relating to shares held in the name of the Registered Holder

No. of <u>[Select Option]</u> held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	

As a percentage of issued share % capital

>> PART III

1.	Date of change of Interest	24-11-2010	
2.	The change in the percentage level	From 5.8 % To 5.6 %	
3.	Circumstance(s) giving rise to the interest or change in interest	# Others	
	# Please specify details	Allotments of the aggregate of 111,111,111 new ordinary shares by mDR Limited (imDRi) to Value Capital Asset Management Private Limited on 19 November 2010, 22 November and 24 November 2010 (iVCAM Share Allotmenti) as announced by mDR on SGXNet, which resulted in an increase in the total number of mDR issued ordinary shares in the share capital of mDR (imDR sharesi) from 3,515,283,301 shares as at 8 November 2010 to 3,626,394,411 shares as at 24 November 2010.	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in percentage level is a result of a series of allotments of a total of 111,111,111 new mDR shares by mDR to VCAM on 19 November 2010, 22 November 2010 and 24 November 2010. I have no direct nor indirect interest in the VCAM Share Allotment.	

>> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	201,092,337	3,386,070
As a percentage of issued shar capital	e 5.7 %	0.1 %
No. of shares held after the change	201,092,337	3,386,070
As a percentage of issued shar capital	e 5.5 %	0.1 %
Footnotes		
	Fotal size = 0 (2048K size limit recommended)	

