

COMPLETION OF LISTING AND QUOTATION OF 13,227,513 NEW ORDINARY SHARES PURSUANT TO ANNOUNCEMENT DATED 18 FEBRUARY 2008

Note: (Capitalised terms not expressly defined herein shall have the same meanings as ascribed to them in the Company's Circular dated 21 December 2007)

Further to our announcement dated 18 February 2008, the Company has completed the allotment and issue of 13,227,513 new ordinary shares to Value Capital Asset Management Limited ("VCAM") in its capacity as investment manager to Advanced Opportunities Fund.

The 13,227,513 new ordinary shares will be listed and quoted on the Official List of the SGX-ST with effect from 9.00 a.m. on Thursday, 21 February 2008.

BY ORDER OF THE BOARD

Huang Wenjian Eugene Legal and Corporate Affairs Manager Company Secretary

Singapore 20 February 2008