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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	MDR LIMITED
Company Registration No.	200009059G
Announcement submitted on behalf of	MDR LIMITED
Announcement is submitted with respect to *	MDR LIMITED
Announcement is submitted by *	HUANG WENJIAN EUGENE
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	05-Jan-2007 17:39:48
Announcement No.	00075

>> Announcement Details

The details of the announcement start here

Announcement Title *

FULL AND FINAL SETTLEMENT WITH NOKIA PTE LTD ("NOKIA")

Description

The Board of Directors of mDR Limited ("mDR" or the "Company") is pleased to announce that the Company and Nokia have, on 27 December 2006, completed a settlement agreement (the "Settlement Agreement").

Pursuant to the Settlement Agreement, mDR has paid to Nokia a sum of money as full and final settlement of all claims, differences, disputes, losses, obligations, liabilities, costs and expenses, as well as any potential proceedings, investigations or potential adverse events which have occurred, are threatened, brought, asserted or commenced against and between Nokia and mDR and any of each party's related entities, whether known or unknown at the time of execution of the Settlement Agreement (the "Final Settlement Amount").

The Final Settlement Amount has been provided for by the Company and as such, will not have a material impact on the consolidated net tangible assets per share and the earnings per share of the Group for the financial year.

BY ORDER OF THE BOARD

Huang Wenjian Eugene Company Secretary

5 January 2007 Singapore

Attachments:

Total size = 0

(2048K size limit recommended)

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