



MDR Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 200009059G)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 29 JUNE 2020

1. The Board of Directors (the “**Board**”) of mDR Limited (the “**Company**”) refers to the Company’s circular to Shareholders dated 9 June 2020 (“**Circular**”), in relation to, *inter alia*, the Proposed Share Consolidation. All capitalised terms used herein shall, unless otherwise defined herein or as the context may otherwise require, bear the meanings ascribed to them in the Circular.
2. The Board wishes to announce that, on a poll vote, the resolution relating to the matters as set out in the Notice of extraordinary general meeting (“**EGM**”) dated 9 June 2020 was duly approved and passed by the Company’s Shareholders at the EGM held on 29 June 2020.
3. The results of the poll and information required under Rule 704(16) of the Mainboard Rules of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Mainboard Rules**”) are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
ORDINARY RESOLUTION					
<u>Resolution 1</u>					
The Proposed Share Consolidation	62,495,394,023	62,485,394,023	99.98	10,000,000	0.02

4. No party was required to abstain from voting on the aforesaid resolution at the EGM.
5. Samas Management Consultants Pte Ltd was appointed as scrutineer for the EGM.

BY ORDER OF THE BOARD

Madan Mohan
Company Secretary

29 June 2020



Extraordinary General Meeting

29 June 2020

Proposed Share Consolidation

- Company proposes to undertake the Share Consolidation pursuant to which the Company will consolidate every 100 Existing Shares (including treasury shares) as at a Record Date to be determined, into 1 Consolidated Share.

Rationale for the Proposed Share Consolidation



- Increase in the market interest and attractiveness of the Company and its Consolidated Shares
- Potential reduction of fluctuation in magnitude of the Company's market capitalisation and reduction of percentage transaction cost for trading in each board lot of Consolidated Shares

Thank you