


1H2021 Financial Results

(1 January 2021– 30 June 2021)



Half-Yearly Performance: Key Highlights

13 August 2021

A solid orange horizontal bar spans the width of the slide at the bottom.

Financial Results: YoY Financial Performance



(\$'000)	1H 2021	1H 2020
<u>Continuing Operations</u>		
Revenue	95,997	86,348
Gross Profit	11,553	11,412
Profit before income tax	2,240	491
Profit for the period from continuing operations	2,236	508
Profit (Loss) for the period from discontinued operations	37	(16)
Profit for the period	2,273	492

Financial Results: YoY Segmental Breakdown of Revenue (Continuing Operations)



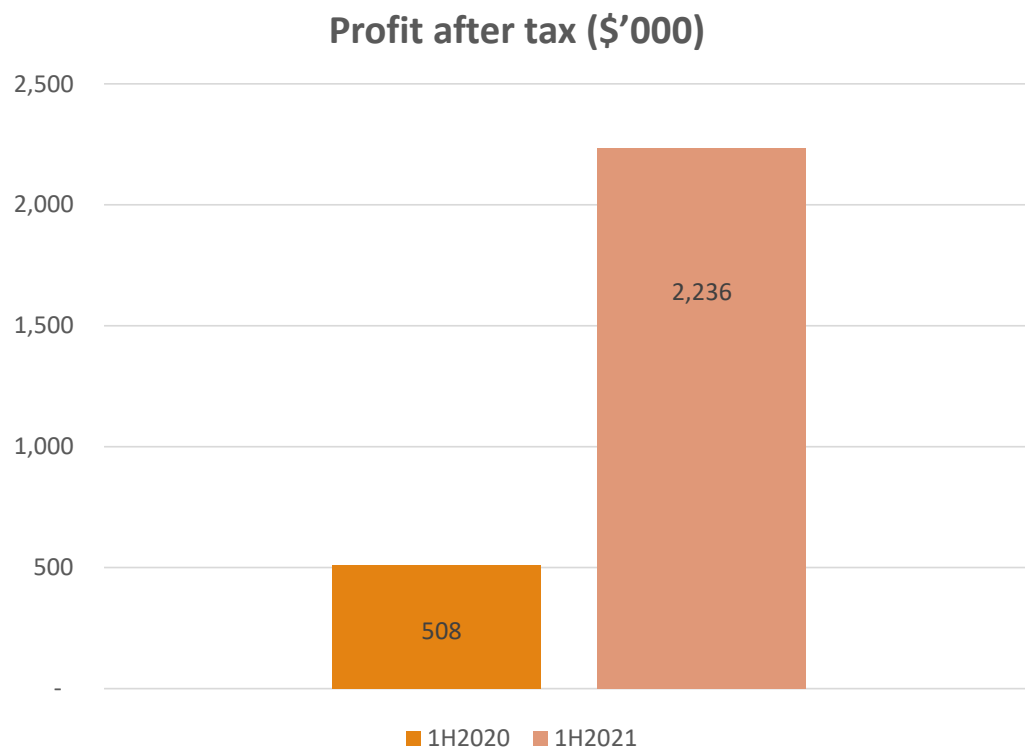
(\$'000)	1H 2021	1H 2020
DMS	81,690	72,582
AMS	8,795	8,443
DPAS	1,310	1,325
INVESTMENT	4,202	3,998
Total	95,997	86,348

Financial Results: YoY Segmental Breakdown of Gross Profits (Continuing Operations)

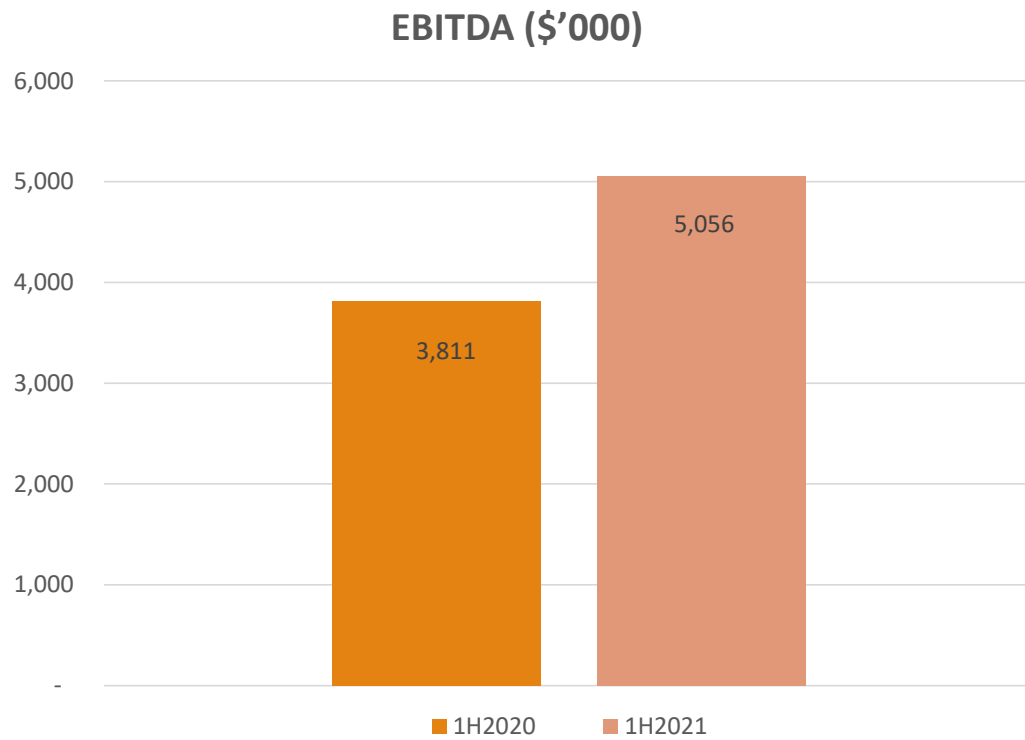


(\$'000)	1H 2021	1H 2020
DMS	4,905	5,008
AMS	2,229	2,254
DPAS	217	152
INVESTMENT	4,202	3,998
Total	11,553	11,412

1H2021 Financial Highlights: Profit after Tax (Continuing Operations)



1H2021 Financial Highlights: EBITDA



Investments: Performance Overview



(\$'000)	1H 2020	2H 2020	1H 2021
Investment performance (inclusive of dividends from equity investment and accrued interest income from bond investment)	(23,187)	20,481	20,366

Investments: Performance Overview (cont'd)

(\$'000)	1H-2021
Equity Investment	
Addition	11,530
Disposal	(17,994)

(\$'000)	1H-2021
Bond investment	
Addition	-
Disposal	(1,273)
Redemption	(2,664)

Investments: Performance Overview (cont'd)



Portfolio %	30 June 2021	31 December 2020
Equity	93%	90%
Bonds (including impairment)	7%	10%
Total	100%	100%

Investments in Equity Securities



As at 30 June 2021, the Group invested in investment securities of companies which are broadly categorised within the following business sectors:

Business Sectors	%
Real estate	44.8%
Infrastructure	31.0%
Agriculture	16.8%
Commodities	3.9%
Leisure and hospitality	3.5%
TOTAL	100.0%

Below is the key information of the investment securities as at 30 June 2021:

By Market Capitalization	%
\$1 billion and above	84.8%
\$500 million to \$1 billion	0.0%
\$200 million to \$500 million	12.0%
\$200 million and below	3.2%
TOTAL	100.0%

Weighted portfolio Information (based on simple weighted average calculation)	
Market Capitalisation	\$2.58 billion
Dividend Yield	3.35%
5-year Beta	1.056
P/B	0.52x
EV/EBITDA	15.26x
Debt/EBITDA	8.70x

(Data derived from SGX "Stock Screener" or Yahoo Finance as at 30 June 2021)

By Exchange (based on market value)	%
SGX	97.2%
HKEX	2.8%
TOTAL	100.0%

By Currencies (based on market value)	%
SGD	69.4%
USD	27.8%
HKD	2.8%
TOTAL	100.0%

Investments in Debt Securities



As at 30 June 2021, the Group invested in bonds and the issuers of the debt securities are of companies broadly categorised within the following business sectors (excluding Tsinghua bond):

Business Sectors (based on purchase consideration)	%
Real estate	100.0%
TOTAL	100.0%

Below is the key information of the bonds as at 30 June 2021:

By Exchange (based on purchase consideration)	%
HKEX	100.0%
TOTAL	100.0%

By Credit Rating (based on purchase consideration)	%
BBB	100.0%
TOTAL	100.0%

(Data extracted from S&P Global Ratings, where applicable)

By Currencies (based on purchase consideration)	%
USD	100.0%
TOTAL	100.0%

Weighted portfolio Information (based on simple weighted average calculation)	
Yield to Maturity	4.8%
Duration	0.01 years

Thank You



MDR Limited

Investor Relations:

+65 6347 8934

corporateaffairs@m-dr.com

For more information, please visit www.m-dr.com

Disclaimer



This presentation should be read in conjunction with the 1H2021 unaudited Financial Statements announcement of MDR Ltd (“MDR”, and together with its subsidiaries, the “Group”).

The past performance of MDR is not necessarily indicative of its future performance.

This presentation may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, cost of capital and capital availability, competition from other companies, changes in operating expenses, and geopolitical factors.

Given the risks, uncertainties and other factors that may cause Group’s actual future results, performance or achievements to be materially different from that expected, expressed or implied by the forward-looking statements in this presentation, undue reliance must not be placed on these statements. Group’s actual results, performance or achievements may differ materially from those anticipated in these forward-looking statements.

MDR undertakes no obligation to update the forward-looking statements if circumstances or management’s estimates or opinions should change except as required by applicable laws.