

NOTICE OF A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTEREST \*

\* Asterisks denote mandatory information

|  |                                    |
|--|------------------------------------|
| <b>Name of Announcer *</b>                         | MDR LIMITED                        |
| <b>Company Registration No.</b>                    | 200009059G                         |
| <b>Announcement submitted on behalf of</b>         | MDR LIMITED                        |
| <b>Announcement is submitted with respect to *</b> | MDR LIMITED                        |
| <b>Announcement is submitted by *</b>              | ONG GHIM CHOON                     |
| <b>Designation *</b>                               | CHIEF EXECUTIVE OFFICER & DIRECTOR |
| <b>Date &amp; Time of Broadcast</b>                | 14-Mar-2012 17:49:03               |
| <b>Announcement No.</b>                            | 00071                              |

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

|           |  |                     |
|-----------|--|---------------------|
| <b>1.</b> | <b>Date of notice to issuer *</b>  | 12-03-2012          |
| <b>2.</b> | <b>Name of Director *</b>  | ENG HENG NEE PHILIP |
| <b>3.</b> | <b>Please tick one or more appropriate box(es): *</b>  |                     |
|           | <input checked="" type="radio"/> Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest.<br>[Please complete Part II and IV] |                     |

>> PART II

|           |  |  |
|-----------|--|--|
| <b>1.</b> | <b>Date of change of Interest</b>  | 13-03-2012   |
| <b>2.</b> | <b>Name of Registered Holder</b>   | ENG HENG NEE PHILIP  |
| <b>3.</b> | <b>Circumstance(s) giving rise to the interest or change in interest</b>                         | # Others   |
|           | <b># Please specify details</b>  | 1) Exercise of 2,419,000 share option granted pursuant to MDR Share Option Scheme 2003 on 13 March 2012.<br>2) Exercise of 45,266,664 warrants pursuant to Rights cum Warrants Issue on 13 March 2012. |
| <b>4.</b> | <b>Information relating to shares held in the name of the Registered Holder</b>                  |  |
|           | <b>No. of Shares held before the change</b>  | 65,266,666   |
|           | <b>As a percentage of issued share capital</b>   | 1.02 %   |
|           | <b>No. of Shares which are subject of this notice</b>  | 47,685,664   |
|           | <b>As a percentage of issued share capital</b>   | 0.74 %   |
|           | <b>Amount of consideration (excluding brokerage and stamp duties) per share paid or received</b> | 0.005  |
|           | <b>No. of Shares held after the change</b>   | 112,952,330  |

|  |   |        |
|--|---|--------|
|  | As a percentage of issued share capital | 1.76 % |
|--|---|--------|

>> PART III

|    |   |                 |
|----|---|-----------------|
| 1. | Date of change of [Select Option]   |                 |
| 2. | The change in the percentage level  | From % To %     |
| 3. | Circumstance(s) giving rise to the interest or change in interest   | [Select Option] |
|    | # Please specify details  |                 |
| 4. | A statement of whether the change in the percentage level is the result of a transaction or a series of transactions: |                 |

>> PART IV

|   |   |               |
|---|---|---------------|
| 1.                                      | Holdings of <u>Director</u> , including direct and deemed interest :                                |               |
|   | <b>Direct</b>   | <b>Deemed</b> |
| No. of shares held before the change    | 65,266,666  | 0             |
| As a percentage of issued share capital | 1.02 %  | 0 %           |
| No. of shares held after the change     | 112,952,330   | 0             |
| As a percentage of issued share capital | 1.76 %  | 0 %           |
| <b>Footnotes</b>                        | 1) The percentage of issued share capital is based on 6,417,084,654 ordinary shares of the company. |               |
| <b>Attachments</b>                      | Total size = <b>0</b><br>(2048K size limit recommended)   |               |