

NOTICE OF CESSATION OF SUBSTANTIAL SHAREHOLDING *

* Asterisks denote mandatory information

Name of Announcer *	MDR LIMITED
Company Registration No.	200009059G
Announcement submitted on behalf of	MDR LIMITED
Announcement is submitted with respect to *	MDR LIMITED
Announcement is submitted by *	HUANG WENJIAN EUGENE
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	16-Jun-2009 17:17:44
Announcement No.	00046

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer *	16-06-2009
2. Name of <u>Substantial Shareholder</u> *	Value Capital Asset Management Pte Ltd ("VCAM")
3. Please tick one or more appropriate box(es): *	<input checked="" type="checkbox"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of <u>Select Option</u>	
2. Name of Registered Holder	
3. Circumstance(s) giving rise to the interest or change in interest	<u>Select Option</u>
# Please specify details	
4. Information relating to shares held in the name of the Registered Holder	
No. of <u>Select Option</u> held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

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1. Date of change of <u>Interest</u>	16-06-2009
2. The change in the percentage level	From 11.29 % To 4.51 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	Placements of shares to sophisticated investors.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	A statement of the change in the percentage level is the result of a transaction.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	271,390,222	0
As a percentage of issued share capital	11.29 %	0 %
No. of shares held after the change	108,390,222	0
As a percentage of issued share capital	4.51 %	0 %

Footnotes

Attachments

Total size = 0
(2048K size limit recommended)

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