

**NOTICE OF CESSATION OF SUBSTANTIAL SHAREHOLDING \***

\* Asterisks denote mandatory information

Name of Announcer *	MDR LIMITED
Company Registration No.	200009059G
Announcement submitted on behalf of	MDR LIMITED
Announcement is submitted with respect to *	MDR LIMITED
Announcement is submitted by *	HUANG WENJIAN EUGENE
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	04-Jun-2009 12:40:06
Announcement No.	00022

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer *	02-06-2009
2. Name of <u>Substantial Shareholder</u> *	EDB Investments Pte Ltd ("EDBI")
3. Please tick one or more appropriate box(es): *	<input checked="" type="checkbox"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of <u>Select Option</u>	
2. Name of Registered Holder	
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. Information relating to shares held in the name of the Registered Holder	
No. of <u>Select Option</u> held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

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1. Date of change of <u>Interest</u>	22-05-2009
2. The change in the percentage level	From 5.65 % To 4.95 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	<p>Allotments of an aggregate of 255,555,554 new ordinary shares by mDR to Value Capital Asset Management ("VCAM") as announced by mDR on SGXNet, on 17 April 2009, 8 May 2009, 15 May 2009, 21 May 2009 and 22 May 2009 ("VCAM Share Allotment") which resulted in an increase in the total number of mDR ordinary shares in the share capital of mDR ("mDR shares") from 1,801,394,418 mDR shares as at 18 March 2009 (based on mDR's 2008 Annual Report) to 2,056,949,972 mDR shares as at 22 May 2009.</p> <p>Although the total number of 101,758,738 mDR shares held by EDBI (both direct &amp; deemed) remained unchanged, the VCAM Share Allotment resulted in a decrease in EDBI's percentage shareholdings in mDR from 5.65% as at 18 March 2009 to 4.95% as at 22 May 2009.</p>
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of a series of allotments of a total of 255,555,554 new mDR shares by mDR to VCAM on 17 April 2009, 8 May 2009, 15 May 2009, 21 May 2009 and 22 May 2009. EDBI has no direct or indirect interest in the VCAM Share Allotment.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	12,586,400	89,172,338
As a percentage of issued share capital	0.70 %	4.95 %
No. of shares held after the change	12,586,400	89,172,338
As a percentage of issued share capital	0.61 %	4.34 %

Footnotes

Attachments

Total size = 0  
(2048K size limit recommended)

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