

**Notice of Cessation Of Substantial Shareholding \***

\* Asterisks denote mandatory information

Name of Announcer *	MDR LIMITED
Company Registration No.	200009059G
Announcement submitted on behalf of	MDR LIMITED
Announcement is submitted with respect to *	MDR LIMITED
Announcement is submitted by *	GN CHIANG SOON
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	11-Mar-2009 17:07:34
Announcement No.	00042

**>> Announcement Details**

The details of the announcement start here ...

**>> PART I**

1. Date of notice to issuer *	06-03-2009
2. Name of <u>Substantial Shareholder</u> *	PLE Investments Pte Ltd ("PLEI")
3. Please tick one or more appropriate box(es): *	<input checked="" type="checkbox"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

**>> PART II**

1. Date of change of [Select Option]	
2. Name of Registered Holder	
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. Information relating to shares held in the name of the Registered Holder	
No. of [Select Option] held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

**>> PART III**

1. Date of change of <u>Interest</u>	22-09-2008
2. The change in the percentage level	From 5.129 % To 4.966 %
3. Circumstance(s) giving rise to the interest or change in interest  # Please specify details	# Others  Allotments of an aggregate of 45,974,233 new ordinary shares by mDR to Value Capital Asset Management ("VCAM") on 4 August 2008, 25 August 2008 and 22 September 2008 as announced by mDR ("VCAM Share Allotment"), which resulted in an increase in the total number of mDR ordinary shares ("mDR shares") from 1,738,753,519 mDR shares as at 30 June 2008 (based on mDR's 1st half 2008 Financial Statements) to 1,784,727,752 mDR shares as at 22 September 2008.  Although the total number of 89,172,338 mDR shares held by PLEI remained unchanged, the VCAM Share Allotment resulted in a decrease in PLEI's percentage shareholdings in mDR from 5.129% as at 30 June 2008 to 4.996% as at 22 September 2008.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in percentage level is a result of a series of allotments of a total of 45,974,233 new mDR shares by mDR to VCAM on 4 August 2008, 25 August 2008 and 22 September 2008. PLEI have no direct or indirect interest in the VCAM Share Allotment.

**>> PART IV**

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	89,172,338	0
As a percentage of issued share capital	5.129 %	0 %
No. of shares held after the change	89,172,338	0
As a percentage of issued share capital	4.996 %	0 %

Footnotes

**Attachments**

Total size = 0  
 (2048K size limit recommended)

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