



SUPPLEMENTAL - PROPOSED ACQUISITION OF 51% INTEREST IN EM@GINATION (SINGAPORE) PTE LTD

We refer to the announcement made on 28 January 2008 in relation to the Company's proposed acquisition of 51% interest (the "**Proposed Acquisition**") in Em@gination (Singapore) Pte Ltd ("**Em@gination**").

The Company would like to make the following further disclosures in relation to the Proposed Acquisition:-

(i) Rule 1006 of the SGX Listing Manual

Pursuant to Rule 1006, the following are the relative figures computed in view of the Proposed Acquisition:-

Rule 1006(a) - not applicable for the Proposed Acquisition;

Rule 1006(b) - the net profits attributable to the assets acquired, compared to the Group's net profit is not applicable as Em@gination is a local start-up company incorporated on 6 December 2007, and it is not possible to determine net profits at this juncture.

Rule 1006(c) - the aggregate value of the consideration given in relation to the Proposed Acquisition as compared to the Company's market capitalisation, it is 1.83%.

Rule 1006(d) - the number of equity securities issued by the Company as consideration for the Proposed Acquisition, compared with the number of equity securities previously in issue, it is 1.80%.

(ii) Rule 1010(5) of the SGX Listing Manual

The paid up share capital of Em@gination is S\$2.00. Notwithstanding, Em@gination has obtained the rights and licenses in connection with the usage, distribution and marketing of mobile value added services, including but not limited to mobile software and application downloads (collectively, "**MVAS**") initially in Singapore, with the view of expanding such use, distribution and marketing to other countries in the region. The Company is not able to attribute a value to these rights and licenses at this juncture.

(iii) Rule 1010(7) of the SGX Listing Manual

The net profits attributable to the assets being acquired is not determinable because Em@gination is a local start-up company.

BY ORDER OF THE BOARD

HUANG WENJIAN EUGENE
LEGAL AND CORPORATE AFFAIRS MANAGER
COMPANY SECRETARY

4 February 2008