

Completion of the Proposed Acquisition (the "Acquisition") of the Entire Issued and Paid-Up Share Capital of each of Semitech Mobility Solutions Pte Ltd ("SMS"), Semitech Electronics (HK) Limited ("SE (HK)"), and SEM Technology Sdn Bhd ("SEM TECH")

Miscellaneous

Name of Announcer *	ACCORD CUSTOMER CARE SOLN LTD
Company Registration No.	200009059G
Announcement submitted on behalf of	ACCORD CUSTOMER CARE SOLN LTD
Announcement is submitted with respect to *	ACCORD CUSTOMER CARE SOLN LTD
Announcement is submitted by *	Woo Kah Wai
Designation *	Company Secretary
Date & Time of Broadcast	21-Apr-2006 20:29:07
Announcement No.	00167

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	COMPLETION OF THE PROPOSED ACQUISITION (THE "ACQUISITION") OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF EACH OF SEMITECH MOBILITY SOLUTIONS PTE LTD ("SMS"), SEMITECH ELECTRONICS (HK) LIMITED ("SE (HK)"), AND SEM TECHNOLOGY SDN BHD ("SEM TECH")
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Description	<p>Further to the announcements of 1 March 2006 and 4 April 2006 by Accord Customer Care Solutions Limited (the "Company") in connection with the Acquisition, the Board of Directors of the Company wishes to announce that in light of the capitalization of certain monies owing by SMS to Semitech Electronics Ltd ("Semitech") on 20 April 2006, an additional 1,257,923 ordinary shares in SMS were issued. Accordingly, the Company had on 21 April 2006 entered into a supplemental agreement with Semitech to amend the Sale and Purchase Agreement entered into with Semitech on 1 March 2006 in connection with the Acquisition (the "S&P Agreement") so as to reflect the revised number of SMS shares that will be acquired by the Company.</p> <p>The Board of Directors of the Company is also pleased to announce that the Company had today completed the acquisition of the entire issued and paid-up share capital of each of SMS, SE (HK) and SEM Tech.</p> <p>BY ORDER OF THE BOARD</p> <p>Woo Kah Wai Company Secretary</p> <p>21 April 2006 Singapore</p>
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Attachments:	Total size = 0 (2048K size limit recommended)
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