

Response To Queries From The Singapore Exchange Securities Trading Limited In Relation To The Company's FY2004 Annual Report

Miscellaneous

Name of Announcer *	ACCORD CUSTOMER CARE SOLN LTD
Company Registration No.	200009059G
Announcement submitted on behalf of	ACCORD CUSTOMER CARE SOLN LTD
Announcement is submitted with respect to *	ACCORD CUSTOMER CARE SOLN LTD
Announcement is submitted by *	Woo Kah Wai
Designation *	Company Secretary
Date & Time of Broadcast	06-Sep-2005 12:42:43
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>> Announcement Details

The details of the announcement start here ...

Announcement Title * RESPONSE TO QUERIES FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED IN RELATION TO THE COMPANY'S FY2004 ANNUAL REPORT

Description The response to queries from the Singapore Exchange Securities Trading Limited in relation to the Company's FY2004 Annual Report, is attached herewith.

Attachments:  [ACCS060905.pdf](#)
 Total size = **15K**
 (2048K size limit recommended)

ACCORD CUSTOMER CARE SOLUTIONS LIMITED

RESPONSE TO QUERIES FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED IN RELATION TO THE COMPANY'S FY2004 ANNUAL REPORT

The Board of Directors of Accord Customer Care Solutions Limited ("the Company") refers to the queries from the Singapore Exchange Securities Trading Limited ("SGX-ST") dated 2 September 2005 in relation to its Annual Report for financial year 2004.

SGX-ST Query

Please quantify the effects of adopting the Financial Reporting Standard 103: Business Combination ("FRS 103").

Company's Response

FRS 103 requires goodwill acquired in a business combination to be measured after initial recognition at cost less any accumulated impairment losses. Therefore, the goodwill is not amortised and instead tested for impairment annually, or more frequently if events or changes in circumstances indicate that it might be impaired. The group has previously under FRS 22 amortised goodwill systematically over its useful life of 20 years. The effect to the first quarter's profit and loss statement, had the group continued to amortise the remaining goodwill under FRS 22, will amount to \$133,000. As of 31 March 2005, no goodwill impairment provision is necessary.

BY ORDER OF THE BOARD

Woo Kah Wai
Company Secretary

6 September 2005
Singapore