

ACCS Secured New AMS Contracts worth S\$13.4 million**Miscellaneous**

Name of Announcer *	ACCORD CUSTOMER CARE SOLN LTD
Company Registration No.	200009059G
Announcement submitted on behalf of	ACCORD CUSTOMER CARE SOLN LTD
Announcement is submitted with respect to *	ACCORD CUSTOMER CARE SOLN LTD
Announcement is submitted by *	Woo Kah Wai
Designation *	Company Secretary
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>> Announcement Details

The details of the announcement start here ...

Announcement Title * ACCS Secured New AMS Contracts worth S\$13.4 million

Description

The Board of Directors of Accord Customer Care Solutions Limited ("ACCS" or the "Company", and together with its subsidiaries, the "Group") is pleased to announce that the Group has secured new contracts with three handset distributors to provide out-warranty after-market services ("AMS") for trade-in mobile handsets in the Asia-Pacific region, including Hong Kong SAR, Taiwan, the People's Republic of China ("PRC") and India. Under the various contracts, AMS provided by the Group will include servicing and testing. These contracts will commence in March 2005.

Commenting on the new contracts, Mr Victor Tan, CEO and Managing Director of ACCS said, "With falling handset prices, the replacement market for mobile handsets is expected to grow. This augurs well for our out-warranty AMS business. We are also actively in discussions to provide similar out-warranty AMS for other handset distributors and will make the relevant announcements when the terms are finalised. At the same time, we continue to see strong growth in our in-warranty business as we execute our expansion strategies in the key markets of the PRC and India."

Based on the minimum volume guaranteed and the contracted rates, these contracts are expected to contribute approximately S\$13.4 million and S\$5 million to the Group's revenue and earnings respectively in FY2005. The contracts are however, not expected to have a material impact on the net tangible asset per share of the Group for FY2005.

These contracts shall continue in force for a period of two (2) years. Thereafter, the contracts shall be automatically renewed for another one (1) year, unless either party elects not to renew by serving on the other a written notice not less than three (3) months before the expiry of the initial

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two-year term.

BY ORDER OF THE BOARD

Woo Kah Wai
Company Secretary

18 February 2005
Singapore

